

**MINUTES OF 102nd MEETING OF
STATE LEVEL BANKERS' COMMITTEE, GOA
HELD ON 25th September, 2018 AT HOTEL MANDOVI, PANAJI, GOA**

The 102nd meeting of State Level Bankers' Committee, Goa State was held on 25th September, 2018, at Hotel Mandovi, Panaji Goa, under the Chairmanship of Shri Dharmendra Sharma, Chief Secretary, Govt. of Goa. The other officials present during the meeting were Shri Gulab Singh, Director DFS and Nodal Officer SLBC Goa, Shri Daulat Hawaldar, Finance Secretary, Govt. of Goa, Shri Sanjay Kumar, General Manager and convener SLBC Goa, Dr. S. Rajagopal, Regional Director RBI, Shri S. T Kannan, General Manager RBI, Smt. Kamakshi Pai, General Manager, NABARD, Panaji Regional Office.

The meeting was also attended by other Senior Officers of the State Government and Sponsoring Agencies, Senior Executives of Commercial Banks, representatives of Urban Cooperative Banks / State Co-operative Bank, Lead District Managers of North Goa and South Goa districts. The list of participants is enclosed.

2. Shri Sanjay Kumar, General Manager and Convener of the meeting welcomed all participants. He narrated highlights of the performance for the quarter ended June, 2018:

- i) On social banking front advance to women is 2% above the benchmark of 10%.
- ii) Performance of Mudra Loan is satisfactory.
- iii) Priority sector advances has increased but is still below the benchmark of 40%.
- iv) Agriculture advances is below the benchmark.

3. Shri Dhamendra Sharma, Chief Secretary Govt. of Goa in his address stated that to achieve financial inclusion goals, banks should go beyond their comfort zone and come with the customized response to the requirements of the State of Goa. He asked member banks to come out with specific plans and strategies for doubling the farmers' income by 2022. He expressed satisfaction at the performance of the Banks and stated that if any action / directives are required from the State Government, it will be arranged.

4. Shri Daulat Hawaldar, Finance-Secretary Govt. of Goa, spoke about the financial problems of Co-operative Banks and their rising NPAs. He also asked Banks and Agriculture Department to come up with specific plan for doubling of farmers' income.

5. Dr. S. Rajagopal, RBI, Regional Director for Maharashtra and Goa complimented the Lead Bank for preparing a detailed agenda as per the revised Lead Bank



Scheme. He observed that the achievement of ACP target for the year 2018-19 was satisfactory at 86.26% as compared to 73.50% of the ACP target for the year 2017-18 and banks should maintain this momentum in the coming quarters. He noted that the data submission of banks was more or less prompt and that there is a good coordination between the Government of Goa and Banks as well as amongst banks. Connectivity issues were raised in the forum and the BSNL representative was advised to make sure that they are resolved at the earliest. Regional Director requested bankers to follow up the matter with BSNL vigorously. As for the issue of low CD ratio, he advised SLBC to examine factors like NRI deposits, sanction / disbursement to entities in the State done centrally by banks' corporate offices.

6. Smt. Kamakshi S. Pai, General Manager / Officer-in-Charge NABARD, Goa Regional Office, said that it was heartening to note that the flow of ground level credit is on track with achievement of 23.24% of annual target as at the end of first quarter. She suggested that the numbers of accounts covered under each priority sector is also captured in the data, which will help understand lateral growth in coverage, besides credit deepening and assessing scope for expansion, if any. She also suggested to include achievement under non-priority sectors. Smt. Kamakshi covered the following aspects also:

- With respect of **NRLM**, subsidy claim process has not yet been put in place by DRDA for non-WSHG district, South Goa. SRLM / DRDA can clarify the position so that credit flow to SHGs will be concessional, encouraging increased GLC.
- **Crop insurance** is assuming a lot of importance, especially in the wake of tragedy suffered by farmers in many districts of Kerala and Kodagu district of Karnataka. Most of the farmers had to rely only on Government relief and charities as they were not covered under PMFBY. Farmers should be made aware that PMFBY effective from 1.4.2016 has lot of improvements. Indemnity value has been made equal to scale of finance and not on amount of loan earlier. Premium continues to be heavily subsidized. Risks such as post-harvest crop loss, non-sowing due to adverse climatic conditions, localized losses due to land-slides / inundations, etc. are also covered. Farmers are to be made aware of all these. Bankers should also realize that in case of any loss incurred by borrowing farmers not covered under PMFBY, financing banks have to make good that loss as per the provisions of PMFBY.
- Regarding **Doubling of Farmers' Income by 2022**, NABARD is willing to sponsor a Stakeholders Meet for arriving at a roadmap for helping farmers to increase their incomes. She indicated that a meeting of Regional Advisory Group of NABARD will be convened to discuss and arrive at such a roadmap.



- **Dairy Entrepreneurship Development Scheme** has been continued for 2018-19 and the subsidy applications have to be submitted on NABARD portal (<https://ensure.nabard.org>). **Agri-Clinics & Agri-Business Centres (ACABC)** extended up to 31.3.2020. **National Livestock Mission – Entrepreneurship Development & Employment Generation (NLM-EDEG)** has been extended for 2018-19 and covers Poultry Venture Capital Fund, Integrated Development of Small Ruminants & Rabbits, Pig Development, Salvaging Male Buffalo Calves. While most of the schemes provide 33.33% subsidy to SC / ST beneficiaries and 25% for others, NLM is the only scheme that envisages subsidy of 33.33% for BPL beneficiaries, irrespective of their caste.
 - **RIDF** assistance to State Government is an important means of developing rural infrastructure for creating demand for credit, enabling banks to meet their priority sector lending targets. State Government has availed RIDF funding for irrigation and fish jetties under agriculture sector, roads & bridges under rural connectivity sector, Primary Health Centres and Anganwadis under social sector. She suggested that if State Government considers taking advantage of RIDF funding for development of infrastructure within agriculture sector, the demand for credit would consequently increase. Watershed development, agriculture marketing infrastructure, cold storages, seed farms, etc., can also be considered under RIDF.
 - **Warehouse Infrastructure Fund** assistance is available for Agriculture Marketing Infrastructure Development. Besides development of market yards, developing e-Trading platform would help Goa for promoting horticulture produce in a wider market. **Food Processing Fund** is also available for developing Food Processing Clusters.
 - NABARD has shared projections made under **Potential Linked Plans** for 2019-20 with the LDMs, to enable them to take up the projections for discussions with District Administrations and preparing Annual Credit Plans.
 - Banks can take support from **Financial Inclusion Fund** in NABARD to organize financial literacy camps, running Business & Skill Development Centres (including RSETIs), engaging SHG members as Business Correspondent Agents, purchase of hand held projectors / portable speakers for financial literacy efforts, etc.
 - **E-Shakti project for digitization of SHGs** is underway in the state. Bankers were requested to co-operate in SHG data collection by Implementing Agencies for digitization of SHGs. Banks to also ensure data integrity in respect of live SHGs and all dormant SHGs need to be weeded out from the reporting process to give a true picture of the number of SHGs in the State and scope for credit linkage. The SHG data integrity is important in enabling SHGs to access hassle-free bank loans and also take benefits of other schemes of the Government.
- Shri Dharmendra Sharma, Chief Secretary launched the second phase**



of E-Shakti Project in the State by distributing mobile phones to the animators of E-Shakti Implementing Agencies.

- NABARD had prepared **Unit Costs of Investments in Agriculture and Allied Activities** for Goa in 2018-19. The costs are prepared in consultative manner keeping in mind technical feasibility and financial viability and are approved by the State Level Unit Cost Committee. The Unit Cost booklet serves as a ready reckoner to banks in financing new areas of investments and leading to increased ground level credit flow in the State.
- In the light of the focus given for skill upgradation and placement, RSETIs need to be revived. It was suggested that SBI can think of placing the RSETI in SBI Learning Centre thereby reducing the cost of establishment of RSETI.

7. Shri R. P. Arora, Deputy General Manager (Outreach), SBI, LHO Mumbai then piloted the discussion on agenda. He stated that Kotak Mahindra Bank and Bandhan Bank have not submitted the data for the quarter ended June, 2018 and Shri Sanjay Kumar, General Manager, advised to take up the matter with higher authorities of these banks. He further stated that none of the Banks have escalated any connectivity issues to SLBC. Shri S. B. Joshi, Deputy General Manager (NWP), BSNL, submitted that they will resolve connectivity issues whenever Banks approach them. Bank of India was advised to examine the possibility of opening a Branch at Cavere Pirla village. To that, Shri Prashant Naik, Deputy General Manager, BOI responded that it is not viable to open a Branch due to scattered population. RBI suggested that 11 other villages be allotted to different Banks and it was decided that concerned LDMs should allot these villages to different Banks.

Shri Arora stated that the Banks have achieved Rs. 1694.57 Crs. against the target of 1964.35 Crs. under ACP upto June, 2018. The achievement works out to 86.26% against 73.50% of the corresponding period of the last year. Shri Sandesh Sail, from GUSDA, showed concern over very high percentage of rejection of loan cases and also high percentage of pending cases at Banks. SLBC Secretary requested him to sort out the issue at BLBC or DLRC meetings. The Director, DRDA Shri Mahesh V Corjuvenkar, explained to the gathering that the department has launched a new scheme in the name Goa State Rural Livelihood Mission (Stri Shakti) under which SHGs group for ladies have been formed and the same will be forwarded for Banks to finance.



8. The following action points emerged in the meeting.

Sr. No.	Action points emerged in the meeting	Action to be taken by	Time limit
1.	Submission of data for the September 2018 quarter	All Banks	15.10.2018
2.	Roadmap to be given for doubling of farmers income by 2022	All Banks	31.10.2018
3.	Doubling of Farmers income by 2022 to be a regular agenda in BLBC / DLRC meeting	LDMS	No time limit specified
4.	Review of Stand Up India as an agenda in BLBC / DLRC meeting	LDMS	No time limit specified
5.	To take up the issue with General Managers of Vijaya Bank and Bandhan Bank for not submitting data for June, 2018 quarter	SLBC	31.10.2018
6.	To allot 11 villages identified by RBI to different Banks	LDMS	31.10.2018

The meeting concluded with a vote of thanks proposed by Shri Suyash Asthana, Deputy General Manager (B & O), State Bank of India, Panaji (Goa).

State Bank of India
Local Head Office, Mumbai
Date: 20.11. 2018



General Manager (NW-I)
SBI Mumbai LHO &
Convener, SLBC, Goa

**List of Participants of 102nd Meeting of SLBC Goa at Hotel Mandovi, Panaji
on 25.09.2018 at 11.00 a.m. for the quarter ended 30.06.2018**

Reserve Bank of India

1	R Gopal	Regional Director	Reserve Bank of India
2	T. Kannan	General Manager	Reserve Bank of India
3	Carey Mascarenhas	AGM	Reserve Bank of India
4	Cassian A. F. Gomes	Asst. Manager	Reserve Bank of India
Government Department			
5	Daulat Hawaldar	Secretary (Finance)	Govt. of Goa
6	Gulab Singh	Secretary (DFS)	Govt. of India
7	Vinay Kumar	Director	KVIC
8	Daniel Cardoso	Manager	H.U.D.C.O.
9	S.B.Joshi Mahesh V.	DGM(NWP)	BSNL
10	Corjuvenkar	Project Director DRDA North	RDA
11	A. K. Banerjee	Director	Goa Chamber
12	Sandhya Kamat	Director	Dir. Of Civil Supply
13	U. Narendranath	State Resource Person	UIDAI
14	Akshay G. Potekar	Deputy Director	DITC
NABARD			
15	Kamakshi Pai	General Manager	NABARD
16	Annie Alexander	Deputy General Manager	NABARD
17	K.L.Nayak	Asst. General Manager	NABARD
18	N N Raju	Asst. General Manager	NABARD
19	J.T.Zala	Manager	NABARD
Public Sector Banks			
20	Abhishek Ojha	Assistant Manager	Allahabad Bank
21	B.Hariprasad	Chief Manager	Andhra Bank
22	Prashant Naik	DGM	Bank of India
23	Pawan Kulkarni	Sr. Manager	Bank of India
24	Ananat L. Hosurkar	AGM	Bank of Maharashtra
25	Swadhin Kadam	Manager	Bank of Maharashtra
26	Shashank	DRM	Bank of Baroda
27	Vivek Agrawal	Regional Manager	Central Bank of India
28	Shrivallabh Paradkar	Manager Agri	Corporation Bank
29	Pradeep Bhakta	AGM	Canara Bank
30	Minati Pradhan	Manager	canara Bank
31	Bhriju T J	Chief Manager	Dena Bank
32	Amar CH Das	Chief Manager	Indian Bank
33	Talwendar Singh	Asst. Manager	Oriental Bank of commerce
34	Raghava Naik	Regional Manager	Syndicate Bank
35	V. K. Sinha	Regional Head	Union Bank of India
36	Hitendra Hirekhan	Sr. Manager	United Bank of India
37	Sangita Castro	AGM	IDBI



Private Sector Banks			
38	Carmen Viegas	Cluster Head Goa	Axis Bank
39	Sandy Fernandes	Manager	Bandhan Bank
40	Aurelio Andrade	Branch Manager	Bandhan Bank
41	Ashish G Shetty	Manager	Catholic Syrian Bank
42	Praneeta Rege	Branch Manager	DCB
43	Sandesh Barekar	Asst. Vice President	HDFC Bank Ltd.
44	Naresh Gidwani	Manager	SVC Co op Bank
45	Sujit Parnlekar	Branch Manager	Karnataka Bank Ltd.
46	Aravind P Kolal	Branch Manager	Karnataka Bank Ltd.
47	Panduranga Bhat	Branch Manager	Karnataka Bank Ltd.
48	Tushar Unde	Branch Manager	Indusind Bank Ltd.
49	Prashant Teli	Senior Manager	RBL Bank Ltd.
50	Irfan Jamadar	Asst. Manager	Yes Bank
Co-operative Banks			
51	Sanjeev Kenkre	Manager	Bicholim Urban Coop Bank Ltd
52	Sadashiv S. Phadte	Deputy CEO	Citizen Coop Bank Ltd
53	Anil Fernandes	Manager	Citizen Credit Coop Bank Ltd.
54	Varsha Dhaimodkar	GM (P&S)	The Goa State Coop Bank Ltd
55	Ruprekha P Samant	C.O. Int Audit	Goa Urban Co-op. Bank Ltd.
56	Shama P Kamat	C.O. Advances	Goa Urban Co-op. Bank Ltd.
57	Jaideep S. Naik	Branch Manager	The Mapusa Urban Coop Bank
58	Hemant Nagwekar	Regional Head	PMC Bank
59	S. Nadkarni	Cluster Manager	NKGSB Co-op Bank
60	Vilas Naik	Manager	Saraswat Bank
61	Pushkar Deodhar	Regional Manager	TJSB Bank
62	Shilpa Bhonsule	Br. Manager	The Womens Coop Bank Ltd
63	Jyoti V Kamat	Manager	The Womens Coop Bank Ltd
State Bank of India			
64	Mr. Sanjay Kumar	General Manager, LHO Mumbai	State Bank of India
65	R. P. Arora	DGM Outreach, LHO Mumbai	State Bank of India
66	Suyash Asthana	DGM (B&O), Panaji	State Bank of India
67	Shrianshu Omprakash Barapatre	AGM RBO I, Panaji	State Bank of India
68	V. Konar	CM Credit RBO II, Panaji	State Bank of India
69	Suresh Ugavekar	Cm Credit RBO I, Panaji	State Bank of India
70	Ashok Kanekar	LDM, North Goa,	State Bank of India
71	Sunil Revandkar	CMFI, Panaji AO	State Bank of India
72		Manager, LHO, Mumbai	State Bank of India



Absentees

Public Sector Banks

- 1 Indian Overseas Bank
- 2 Punjab & Sind Bank
- 3 Punjab National Bank
- 4 Uco Bank
- 5 Vijaya Bank
- 6 Dhanalaxmi Bank Ltd.

Private Sector Banks

- 7 Federal Bank Ltd.
- 8 Icici Bank Ltd
- 9 Jammu & Kashmir Bank Ltd.
- 10 Kotak Mahindra Bank Ltd.
- 11 South Indian Bank Ltd.

Co-operative Banks

- 12 Konkan Mercantile Co-Op Bank Ltd.
- 13 Madgaon Urban Co-Op Bank Ltd.
- 14 Apna Sahakari Bank Ltd.
- 15 Gp Parsik Sahakari Bank Ltd.

